

## ABSTRACT OF THE DISCLOSURE

5 A method and apparatus for closed loop, automatic processing of  
typical financial transactions, including loans, setting up checking, savings  
and individual retirement accounts, obtaining cashier's checks, ordering  
additional checks, issuing credit and debit cards, wire transferring money, and  
so on. The transactions are provided from a kiosk and controlled by a  
computer controller interacting with the consumer. In the case of loans, a  
computer controller helps the consumer in the completion of the application,  
10 performs the underwriting, and transfers funds. The computer controller  
obtains the information needed to process the application, determines whether  
to approve the loan, effects electronic fund transfers to the applicant's deposit  
account and arranges for automatic withdrawals to repay the loan. The  
computer controller reviews documentation requirements including consumer  
15 lending and other required documentation with the consumer and obtains  
acknowledgment of acceptance of terms by having the consumer sign an  
electronic signature pad. Copies of documents with a digital photograph are  
printed out by a printer in the kiosk for the consumer. Finally, the kiosk has  
the capability of imprinting a credit or debit card in response to a consumer  
20 request.